Announcement Summary

Entity name

GODOLPHIN RESOURCES LIMITED

Date of this announcement

Monday November 24, 2025

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (Exp 24/5/27; Exp $0.02)	10,000,000	24/11/2025
New class - code to be confirmed	Unlisted Options (Exp 24/11/28; Exp $0.025)	10,000,000	24/11/2025
New class - code to be confirmed	Unlisted Options (Exp 24/11/28; Exp $0.03)	10,000,000	24/11/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

GODOLPHIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

633779950

1.3 ASX issuer code

GRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issue of Options to Taylor Collision as approved by shareholders.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options (Exp 24/5/27; Exp $0.02)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Issue of Unlisted Options to Taylor Collision as approved by shareholders at the Annual General Meeting held on 13 November 2025. Refer Notice of meeting dated 13 October 2025 for further details.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02000000	24/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GRL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Unlisted Options to Taylor Collision as approved by shareholders at the Annual General Meeting held on 13 November 2025. Refer Notice of meeting dated 13 October 2025 for further details.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Unlisted Options to Taylor Collision as approved by shareholders at the Annual General Meeting held on 13 November 2025. Refer Notice of meeting dated 13 October 2025 for further details.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options (Exp 24/11/28; Exp $0.025)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02500000	24/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GRL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Unlisted Options to Taylor Collision as approved by shareholders at the Annual General Meeting held on 13 November 2025. Refer Notice of meeting dated 13 October 2025 for further details.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Unlisted Options to Taylor Collision as approved by shareholders at the Annual General Meeting held on 13 November 2025. Refer Notice of meeting dated 13 October 2025 for further details.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options (Exp 24/11/28; Exp $0.03)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	24/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of

company option

GRL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Unlisted Options to Taylor Collision as approved by shareholders at the Annual General Meeting held on 13 November 2025. Refer Notice of meeting dated 13 October 2025 for further details.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Unlisted Options to Taylor Collision as approved by shareholders at the Annual General Meeting held on 13 November 2025. Refer Notice of meeting dated 13 October 2025 for further details.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRL : ORDINARY FULLY PAID	696,156,657

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRLAX : OPTION EXPIRING 21-OCT-2028 EX $0.035	800,000
GRLAT : OPTION EXPIRING 10-JUN-2028 EX $0.016	1,200,000
GRLAD : OPTION EXPIRING 31-DEC-2026 EX $0.03	13,933,100
GRLAP : OPTION EXPIRING 30-NOV-2026 EX $0.053	9,000,000
GRLAQ : OPTION EXPIRING 18-APR-2029 EX $0.15	1,666,666
GRLAR : OPTION EXPIRING 18-APR-2029 EX $0.25	1,000,000
New class - code to be confirmed : Unlisted Options (Exp 24/5/27; Exp $0.02)	10,000,000
New class - code to be confirmed : Unlisted Options (Exp 24/11/28; Exp $0.025)	10,000,000
New class - code to be confirmed : Unlisted Options (Exp 24/11/28; Exp $0.03)	10,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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